

ENDURANCE MOTIVE,S.A.

Call for the Extraordinary General Shareholders' Meeting

By resolution of the Board of Directors of Endurance Motive, S.A., held on November 4th, 2021, shareholders are called to and Extraordinary General Shareholders' Meeting, which will be held on December 9th, 2021 at 17:00 at its registered office, C/ Carrer de la Bernia, 1, Canet de Berenguer, Valencia, with the following

Agenda

First.- Delegation to the Board of Directors of the power to carry out capital increases with the limit established in Article 297.1.b) of the Capital Companies Act, up to half of the share capital on the date of authorization, within the legal period of five years from the date of this Meeting, with the possibility of carrying out the increase on one or more occasions and with the power to exclude the pre-emptive subscription right, in whole or in part, in accordance with the provisions of Article 506 of the Capital Companies Act. This delegation to increase the share capital with exclusion of the preferential subscription right may not refer to more than twenty percent of the Company's capital.

Second.- To authorize, if applicable, the Board for a non-extendable period of five years, pursuant to the provisions of Article 319 of the Mercantile Registry Regulations and 511 of the Consolidated Text of the Capital Companies Act, and on one or more occasions, to issue bonds or debentures convertible and/or exchangeable for shares of the Company, including instruments of a similar nature, convertible or exchangeable for shares of the Company, or which may directly or indirectly give the right to subscribe shares of the Company, including warrants, with express powers to exclude the pre-emptive subscription right in the issues, with the Board being empowered to set the conditions thereof, in accordance with the conversion bases agreed by the Shareholders' Meeting, and to proceed with the capital increases required for their conversion, excluding the shareholders' pre-emptive right, provided that when exercising the delegation the mandatory reports required by current legislation are submitted, both by the Board itself and by the Independent Auditor appointed if necessary. The maximum amount of the issues authorized under such delegation may not exceed the global amount of six million Euros, nor may the individual issue in each case require the simultaneous approval of a capital increase of more than twenty percent of the total capital resulting therefrom. Furthermore, in the event that the pre-emptive subscription right is excluded from the issues, the maximum number of shares into which the debentures issued or instruments of a similar nature may be converted may not exceed twenty percent of the number of shares comprising the share capital at the time of authorization.

Third.- Ratification of the appointment by co-optation and appointment of Mr. Juan Ignacio Pons Ripoll as director, assigned to the category of independent director for the statutory term of six years, in accordance with the provisions of article 22 of the Company's Bylaws.

Fourth.- Delegation of powers.

Fifth.- Requests and Questions.

Sixth.- Reading and Approval, if applicable, of the Meeting Minutes.

Information regarding the second item on the Agenda

In addition to the special reports accompanying the proposals submitted to the shareholders, it is reported that, on November 4, 2021, the Board of Directors approved and signed a term sheet with Nice & Green, S.A., relating to a financing of up to one million two hundred thousand euros for a period of twelve months as from the signing of the Financing Agreement, including the issuance of Warrants convertible into shares. relating to a financing of up to one million two hundred thousand euros for a period of twelve months as from the signing of the Financing Agreement, which includes the issue of Warrants convertible into shares of the Company and which would be covered by the delegations in favor of the Board that are requested to be approved by the General Shareholders' Meeting in the first and second items of the agenda, being necessary the preparation of complementary reports by the Board of Directors once all the contractual terms of the capital line are defined. The conditions precedent to the establishment of the financing, which will be included in the Financing Agreement, include, the approval by the General Shareholders' Meeting of the resolutions delegating to the Board the power to issue convertible bonds or debentures and instruments of a similar nature, including warrants with the exclusion of pre-emptive subscription rights (the subject of the report which has also been made available to the shareholders at the same General Meeting convened in relation to the second item on the agenda) and that Endurance shares are traded on the BME Growth general market as opposed to the current auction system (fixing).

General recommendation

Despite the improvement in the health situation derived from the implementation of the vaccination campaign carried out by the different Spanish public administrations (State, Autonomous Communities and Municipalities), given the current situation derived from the health crisis caused by Covid-19 and the possibility that, on the date scheduled for the holding of the Shareholders' Meeting, some type of limitation or recommendation from the public authorities that affects the mobility of people or their ability to meet and that compromises or may compromise the equal treatment of shareholders, the Board of Directors has decided:

- Discourage physical attendance at the Shareholders' Meeting. It is noted that physical assistance may be limited by health requirements that may affect access or location in the room provided for the meeting.

- Recommend to our shareholders that they delegate their vote with instructions or vote remotely and follow the Meeting by audiovisual means through the link that will be provided to shareholders, in accordance with the regime established in Royal Decree-Law 34/2020,

of November 17, of urgent measures to support business solvency and the energy sector, and in tax matters, which provides for joint-stock companies to extend for the year 2021 the possibility of holding Telematic Annual Meetings despite not being foreseen in the Bylaws. In order to access the Meeting by telematic audiovisual means, shareholders must first contact the company at the email address of the board's secretariat (accionistas@endurancemotive.com) at least 48 hours prior to the date of holding of the General Meeting and complete the procedures to attend remotely through the appropriate prior registration and verification of identity and condition of shareholders.

- Also enable telematic attendance at the Shareholders' Meeting, allowing those shareholders and their representatives who so wish to attend and participate in the Shareholders' Meeting by remote connection and in real time.

If, on the dates set for the holding of this General Meeting, any restriction measure or recommendation by public authorities that restricts or prevents the holding of the Meeting with the physical presence of all or some of the shareholders and their representatives is in force, the Company may determine that the General Meeting is held only through telematic assistance. In this case, shareholders will be informed by publishing a supplementary announcement to this call, with a minimum notice of two calendar days from the date of the same.

In any case, the Company will promptly report any other measures that are necessary based on the resolutions or recommendations that may be issued by the competent authorities, through its website or by the means that are necessary depending on the scope of the measures.

Information right

In accordance with the provisions of the applicable regulations, as from the publication of this notice, shareholders are entitled to examine and obtain at the Company's registered office or request that they be sent immediately and free of charge the Special Report of the Board regarding the proposal to delegate to the Board of Directors the power to increase capital, including the power to exclude pre-emptive subscription rights, the Special Report of the Board regarding the proposed delegation of powers to issue or issue debentures or bonds convertible into shares and the Report of the Board regarding the ratification of the appointment of a Director made by co-optation system.

All of the above documents are available to shareholders on the Company's corporate website (www.endurancemotive.com).

In addition, from the publication of this notice up to the seventh calendar day prior to the date of the General Meeting, shareholders may request the Directors in writing further information or clarifications or submit such written questions as they may deem fit in respect of the points on the agenda. The directors shall provide the information in writing until the day of the meeting.

Right of attendance and representation

Shareholders whose shares have been registered in the appropriate stock ledger five (5) days prior to the date set for the Shareholders' Meeting and who have the corresponding attendance. For this purpose, accreditation will be required by means of the appropriate attendance card, a certificate issued by the depository institution adhered to Iberclear or by any other legally accepted means. The registration of attendance shall commence one (1) hour before the scheduled time of the General Shareholders' Meeting.

Any shareholder entitled to attend may be represented by a proxy, who need not be a shareholder. The proxy must be granted in writing by sending the attendance card or certificate or other accepted form and duly completed and signed by the shareholder granting the proxy on a special basis for each meeting.

Right to supplement the agenda

As from the date of publication of the notice of call, shareholders representing at least the 5% of the share capital may request the publication of a supplemental notice of call, including other points on the agenda. This request shall be sent through any certifying means, to be received at the registered office within five days after publication of this notice of call. The addendum shall be published at least fifteen (15) days prior to the date of the shareholder's meeting.

The President of the Board of Directors, Mr. Andrés Muelas López de Aberasturi, in Canet de Berenguer, on 6th of November 2021.